



# LEAVE A BEQUEST



## ABOUT OXFAM CANADA

## PLANNING YOUR GIVING

OXFAM CANADA BELIEVES THAT PEOPLE TOGETHER CAN create a fair world, free of poverty and injustice that respects the basic rights of all human beings to:

- *earn a decent living to support themselves and their families*
- *enjoy basic education and health care*
- *get help in life-threatening disasters*
- *speak out for their rights*
- *be treated as equal*

A DECISION TO LEAVE A BEQUEST IN YOUR WILL IS BASED on your unique circumstances. We can provide general information, but you should consult your lawyer or financial planner for specific advice. Our Fund Development Officer will be delighted to work with you and your advisors to arrange a gift that best suits your objectives.

**FOR MORE INFORMATION  
CONTACT OUR  
FUND DEVELOPMENT OFFICER AT:**

**Oxfam Canada**

39 McArthur Ave, Ottawa, ON K1L 8L7  
TEL 1-800-466-9326 FAX 1-613-237-0524

EMAIL [info@oxfam.ca](mailto:info@oxfam.ca)

[WWW.OXFAM.CA](http://WWW.OXFAM.CA)



**OXFAM**  
Canada

Oxfam Canada builds lasting solutions to global poverty and injustice. We work with allies in Canada and in communities overseas to change the policies and practices that perpetuate human suffering. We support people around the world in their struggle to secure basic rights.



## WHERE THERE'S A WILL...

...THERE'S A WAY TO PROVIDE FOR THE PEOPLE YOU WANT to remember and ensure the Oxfam Canada programs you care about can continue beyond your lifetime. Many Oxfam supporters who make regular annual gifts have also arranged a bequest as a way of continuing their support.

A bequest is a carefully planned gift to Oxfam Canada which you specify in your Will. It's a simple way to make a substantial gift without decreasing your present income.



Photo: Oxfam, TANZANIA

## PLANNING YOUR ESTATE

WHEN YOU MAKE A WILL, YOU MAKE THE IMPORTANT decisions about your property and other matters that are important to you. Through your Will you are able to provide for the people you care about, reduce the tax liability of your estate and specify provisions you wish to make to those charitable causes you supported during your lifetime.

## MAKING A BEQUEST TO OXFAM CANADA

WHEN YOU HAVE PROVIDED FOR THE PEOPLE YOU CARE about, you may wish to designate a bequest to Oxfam Canada.

If you are about to have a Will prepared, you simply need to include your bequest to Oxfam Canada. If you already have a Will, the easiest, least expensive way to include a bequest is to add a codicil, where you specify your gift and name Oxfam Canada as beneficiary. The provisions of your existing Will remain unchanged.

A charitable bequest results in a tax receipt which can be used to offset taxes. The 2014 Federal Budget gave increased flexibility to the trustee of an individual's estate to apply charitable donation credits against the income tax liabilities of the individual or the estate.

There are several ways you can make a gift through your Will. You can choose to leave Oxfam:

- a **specific bequest**, of a specified amount of money or publicly-listed securities
- a **residual bequest** (after all other bequests, debts and taxes are paid out of your estate)
- a **contingent bequest**, taking effect only if your primary beneficiary does not survive you.

It may be more advantageous for you to leave Oxfam Canada your publicly-listed securities rather than a cash bequest. If your executor is able to distribute your assets "in specie", you may want to advise your executor to donate publicly held securities to Oxfam Canada rather than liquidating and giving Oxfam the cash amount. The charitable receipt would be calculated at the securities' closing day value on the day of death.

Photo: Anastasia Taylor-Lind/Oxfam, JORDAN



## SAMPLE BEQUEST LANGUAGE:

HERE IS THE RECOMMENDED WORDING TO LEAVE A bequest to Oxfam Canada:

*"I deliver, pay or transfer to Oxfam Canada, the sum of \$\_\_\_\_\_ [\_\_\_\_\_% share of my estate] to be used for its general purposes."*

It is in the best interests of Oxfam Canada if you would create an unrestricted bequest to Oxfam Canada for "its general charitable purpose". If a bequest gift is restricted for a specific purpose, please include the following clause in your Will that release the funds for other purposes, should the restriction not be operational at the time the gift is realized:

*"If Oxfam's program areas change and it becomes impossible or impractical to satisfy any particular restriction, Oxfam Canada may make the decision as to where the proceeds of that gift may be spent, consistent with the donor's original intent to the extent possible".*

Every effort will be made to contact the lawyer of the estate and/or living relatives to advise them of the change in how the funds are to be used. Please do let us know if you intend to make a restricted bequest.

Our legal name is "Oxfam Canada" and our charitable number is #12971-6866-RR0001. Our head office address is: 39 McArthur Ave., Ottawa, ON K1L 8L7.